

## **OVERVIEW**

Mali has significant potential for manganese resources. Manganese is a crucial mineral used primarily in steel production and various industrial applications.



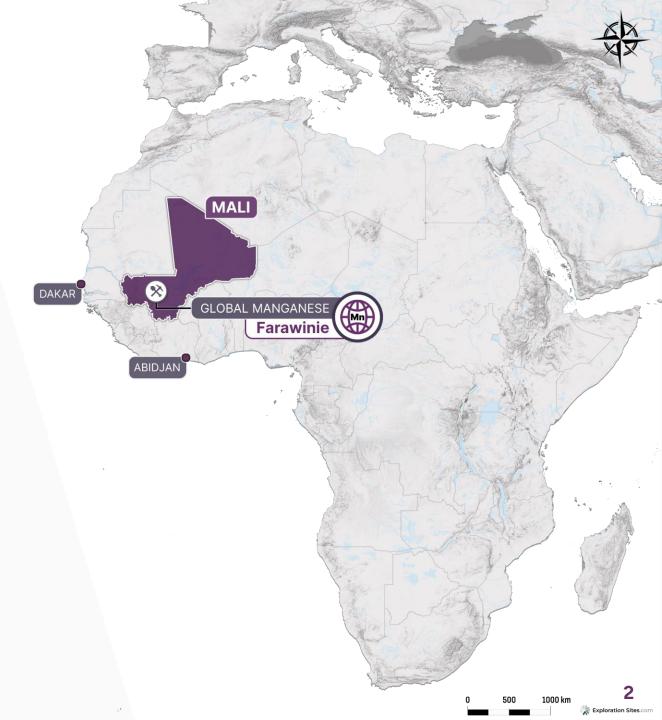
Strategic manganese claim in Mali



Manganese is shipped from Dakar, Senegal to Portugal.



Manganese undergoes refining in Portugal.



# **ABOUT MALI**

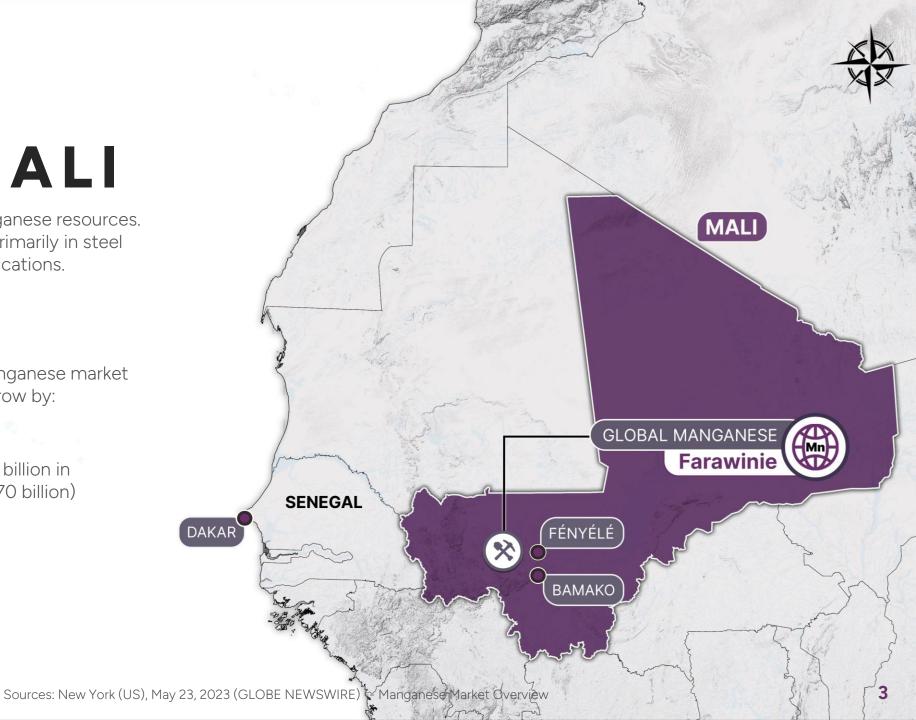
Mali has significant potential for manganese resources. Manganese is a crucial mineral used primarily in steel production and various industrial applications.



By 2030, the manganese market is projected to grow by:

5.02%

(From USD 23.21 billion in 2022 to USD 32.70 billion)



#### OUR CLAIM

Saprolitic Manganese rich duricrust type orebodies often overlay enriched host rocks. A total of 107 holes were drilled, totaling 2,539m in depth. (PHASES 1 & 2)

Current area is 4km x 2km - 47mt

**Expanded Target Areas Within Concession** 

Area  $1 = 4km \times 1.5km$ 

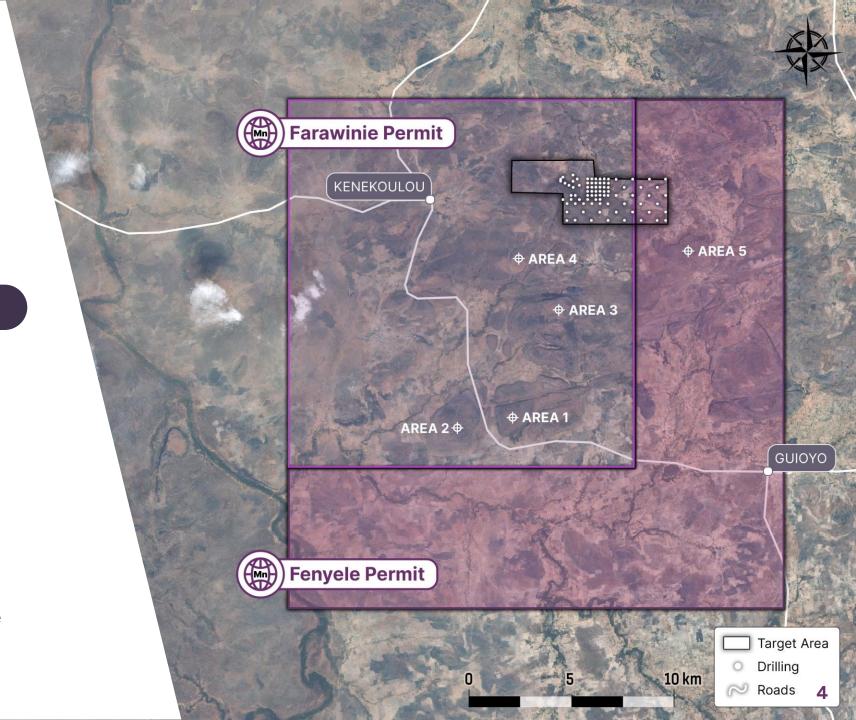
Area  $2 = 3km \times 2km$ 

Area  $3 = 9km \times 3km$ 

Area  $4 = 6km \times 2km$ 

Area  $5 = 4km \times 1.5km$ 

The area could potentially host another 7x the 47mt – equates to another > 300mt of ore.



# CLAIM UPSIDE

The manganese ore shows a transition from deeper sea environments through to the transgression/regression environment of a shallow coastline.

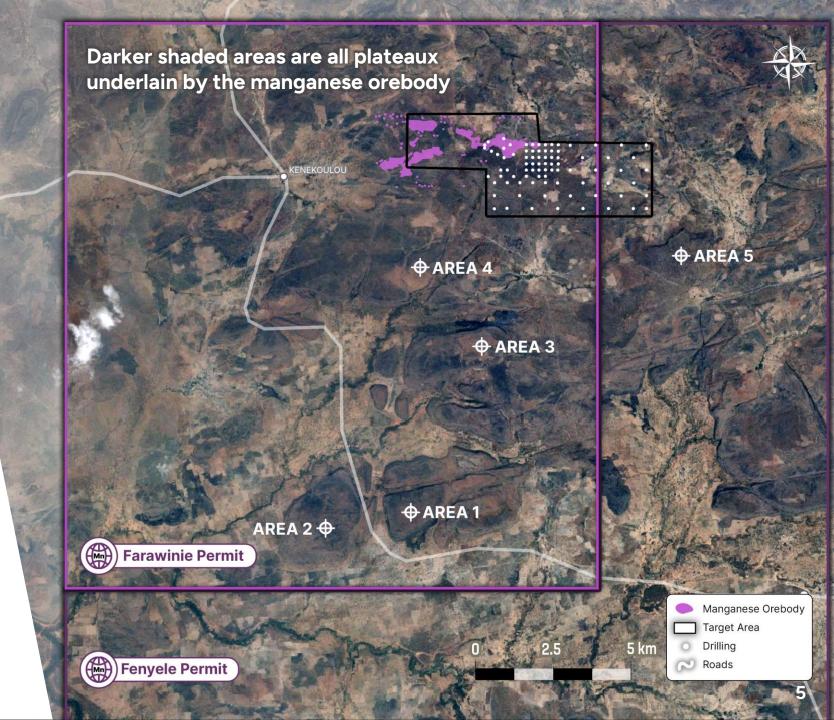
The presence of a duricrust layer of low grade in-situ manganese was found as a result of the drilling.

#### Main Manganese Minerals Present

Cryptomelane Pyrochroite

Birnessite Lithiophorite

Pyrolusite Akhtenskite

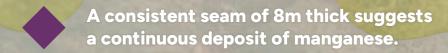


# PHASE 1



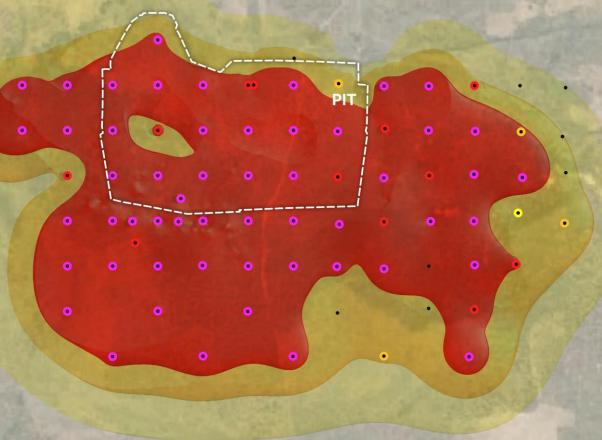


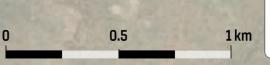


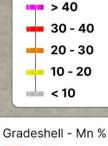


The manganese seam outcrops meaning it is easily accessible for extraction.

The outcrop dips in under the slight rise of elevation, presenting an opportunity for further exploration & expansion.



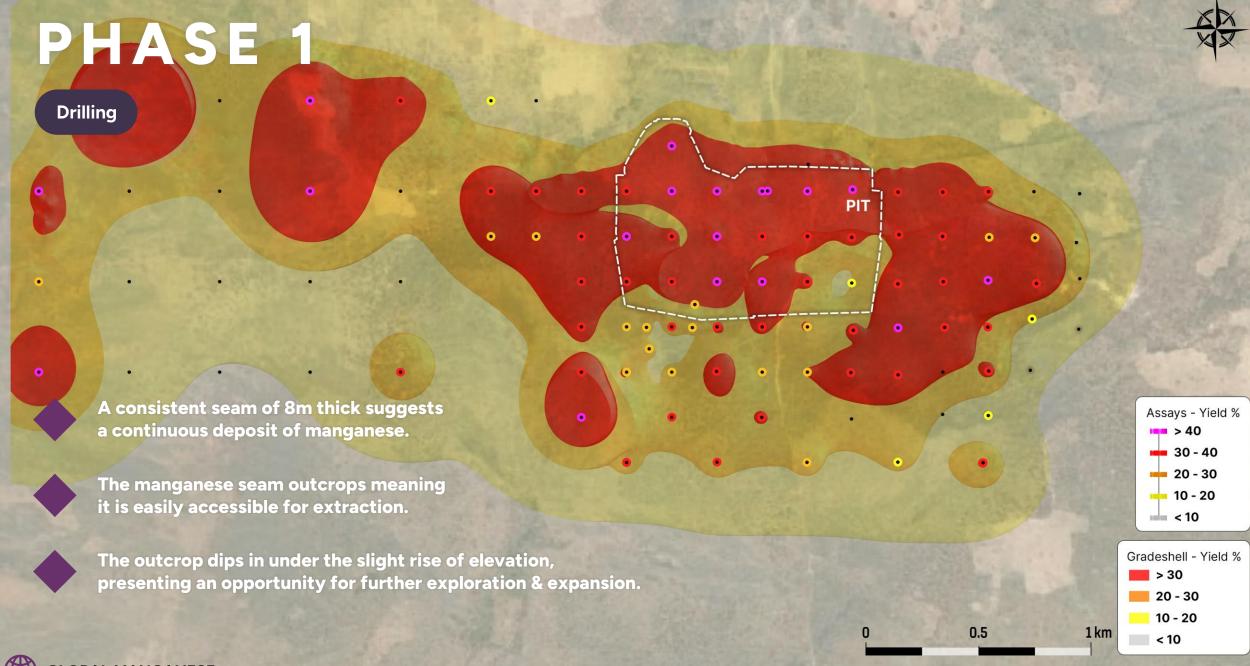


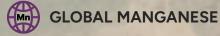


Assays - Mn %









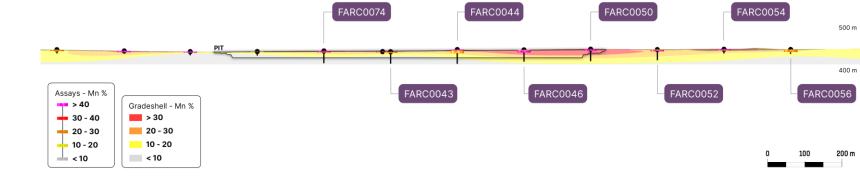
#### PHASE 1

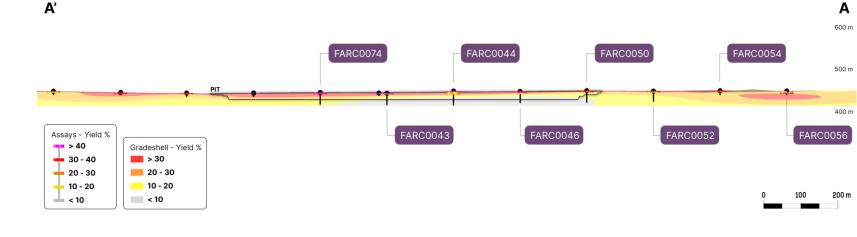
Manganese readings ranged from 1.8% to 37%, averaging 15.7%.

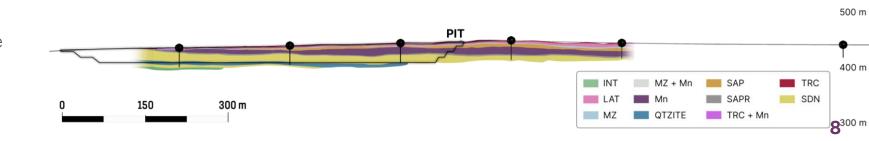
**61 holes** were drilled, totaling 1,435 meters (completed). Tonnes and grades are considered inferred

**Sampling** is ongoing in parallel with metallurgical work to identify the most efficient processes required to beneficiate the ore

A proposed method is scrubbing, followed by a simple crush and screen process that may elevate the grade into the low to mid 40%'s











# PHASE 1 INTERPRETATION

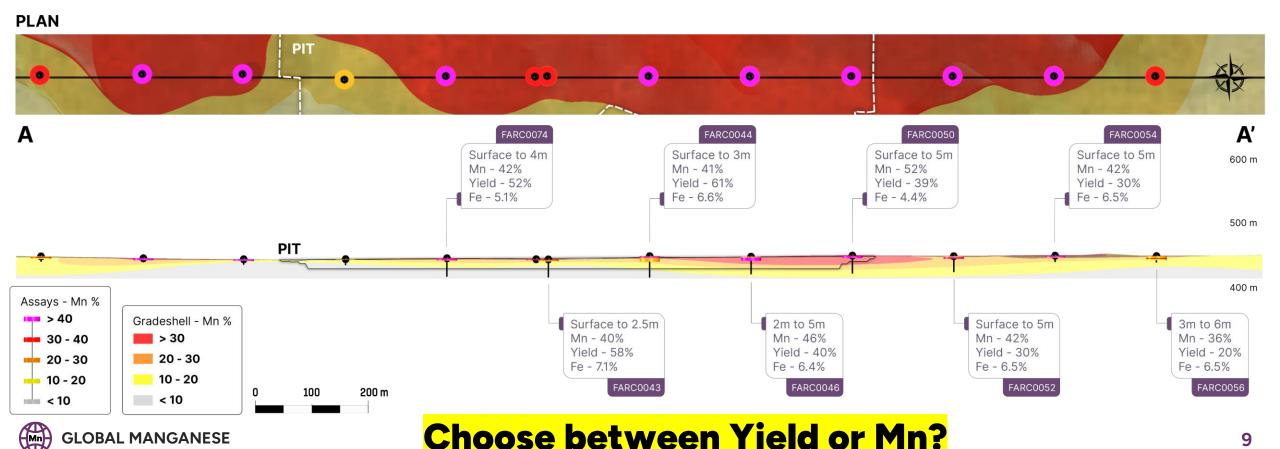
Infill To 100m Grid In High-Grade Areas

Our **current focus** includes expanding the **drill grid** westwards for improved ore continuity, **enhancing** the recovered grade of **manganese**, operating according to **international standards**, and **prioritizing** the expansion of **survey topography**.

46 4 100M

Additional Cored Diamond Tonnes

RC Holes Drill Holes



# PHASE 1 INTERPRETATION

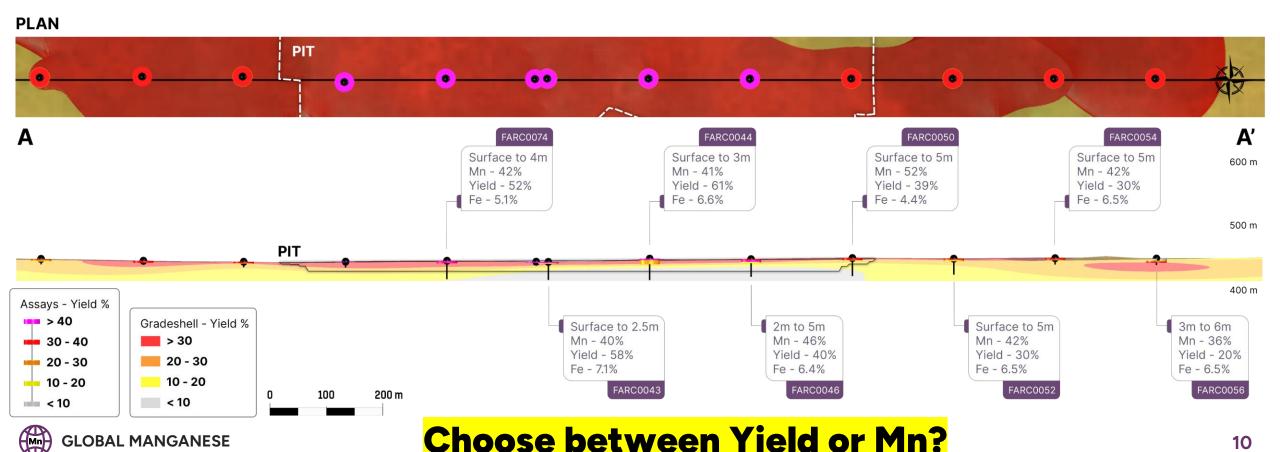
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# V1

#### **Choose between Yield or Mn?**

#### PHASE 2

46 holes – 1,104m (completed)



**Testing** 

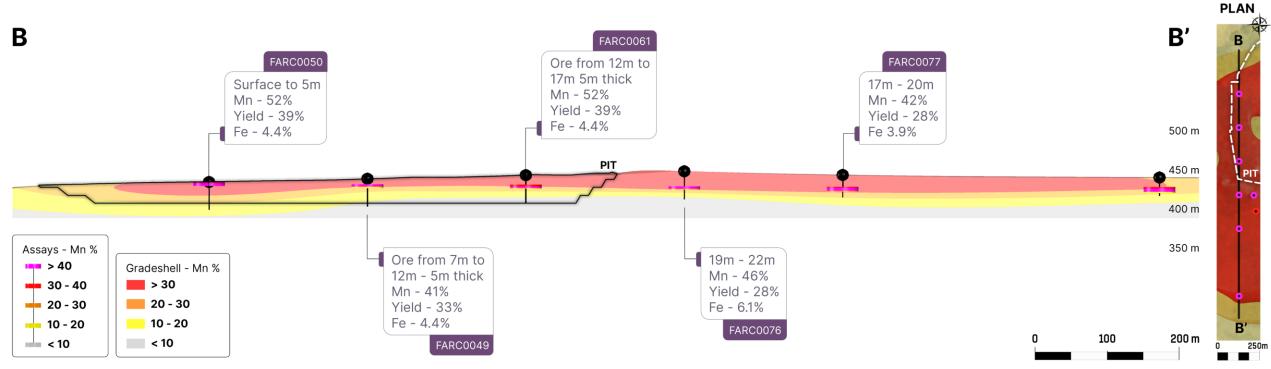
Samples sent for assay in South Africa.



Site selected for extracting a bulk sample for metallurgical testing.



Manganese shows a transition from deep sea to shallow coastal environments.





# **V2**

#### **Choose between Yield or Mn?**

### PHASE 2

46 holes – 1,104m (completed)



**Testing** 

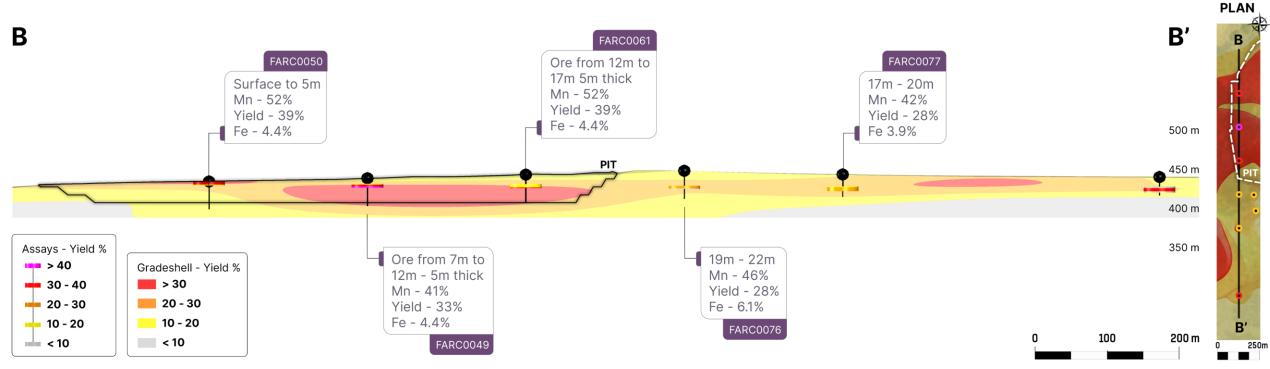
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# RESOURCE DEFINITION

47.61 M

The preliminary in-house resource statement has been validated by an internal competent person. The resource calculation was conducted using a conservative density of 3.5t/m3.

42.40

In-Situ Mn % Tonnes

6,780,359

Contained Metal (Tonnes)

33.59

Yield %

Insitu tonnages of the duricrust orebody estimated to exceed 40 million tonnes

PHASE 1

Inferred

Tonnes and Grade

PHASE 2

Indicated

Tonnes and Grade

PHASE 3 - PROPOSED

Resource Estimate to be Upgraded to **Measured** Tonnes and Grade



**Proposed Program** 

# PHASE 3

78

Diamond drillholes totaling 1,342m

500m

Of additional RC drilling

This program is aimed to expand the known resource and upgrade it from the current inferred status to "measured".



#### **Choose between Yield or Mn?**

### PHASE 3

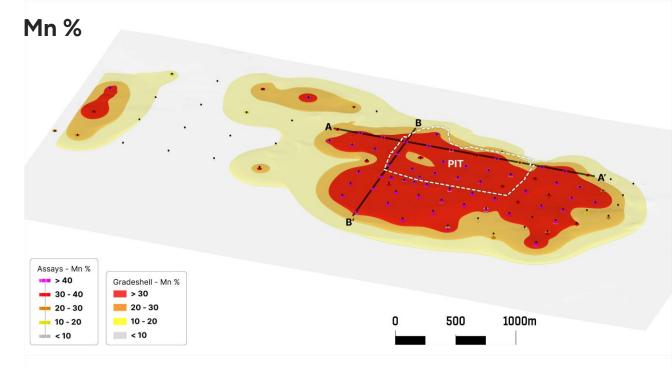
**Mineral Resource Definition** 

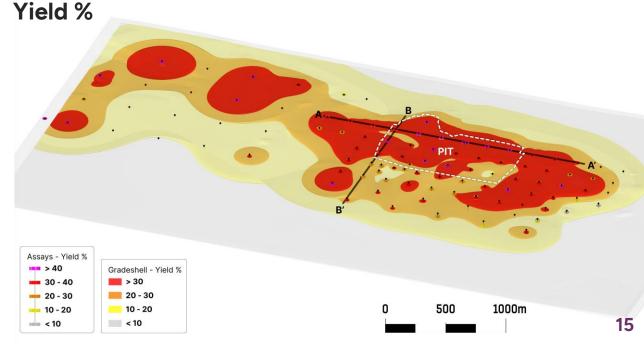
#### Drilling is focused on:

Providing accurate density of the ore zone

Upper/lower contacts of the ore zone

Both of these parameters are **expected to contribute** towards an estimated **20% increase in ore tonnes** 



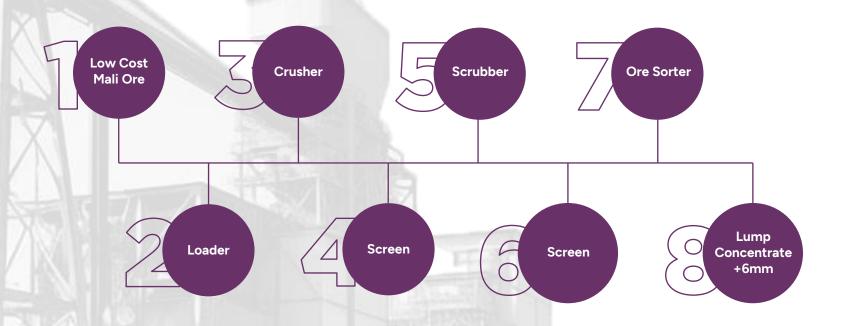




## **PROCESSING**

120kt per annum mining rate - stage 1

**Simplistic Mining Method** 







# PROCESSING



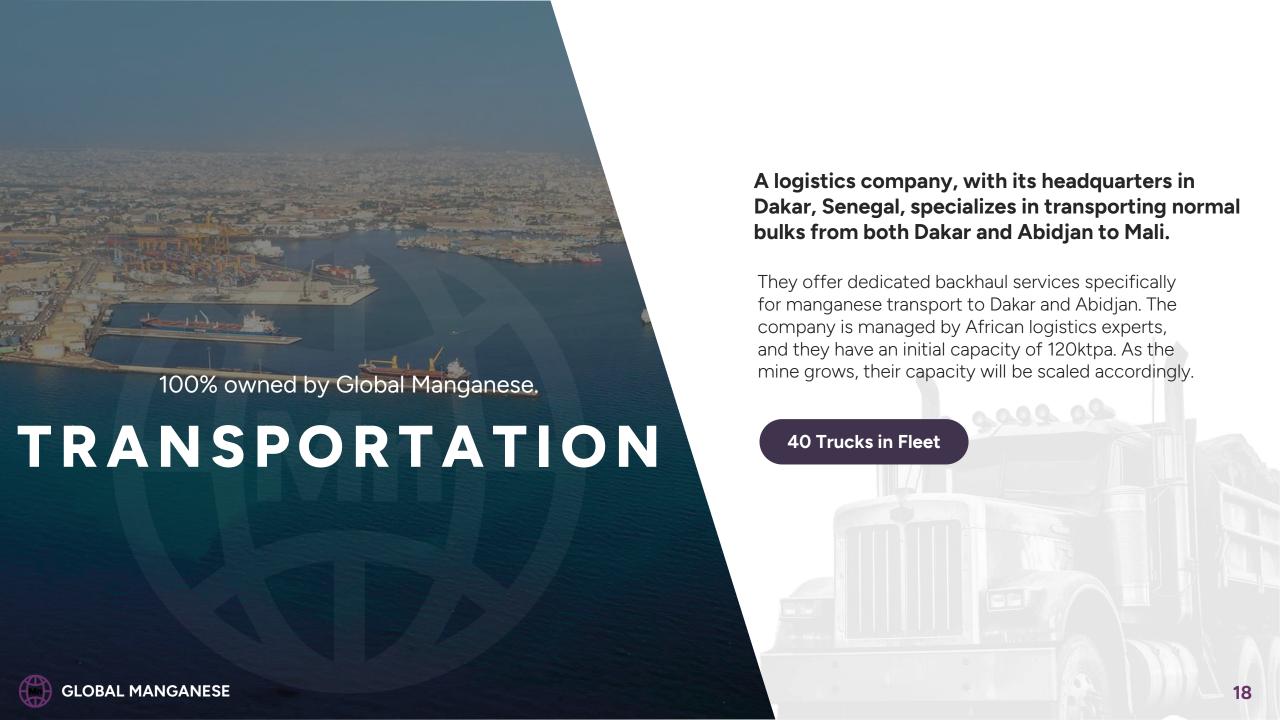
Manganese processing plays a vital role in meeting the global demand for manganese-based products.

Efficient processing techniques are essential to ensure the extraction of high-quality manganese and minimize environmental impact

**Conceptual Plant Design** 



-6mm



## SHIPPING

The transportation process typically involves loading the manganese onto cargo ships at the Port of Dakar. These ships are specifically designed to transport bulk commodities, including minerals like manganese.

#### Route

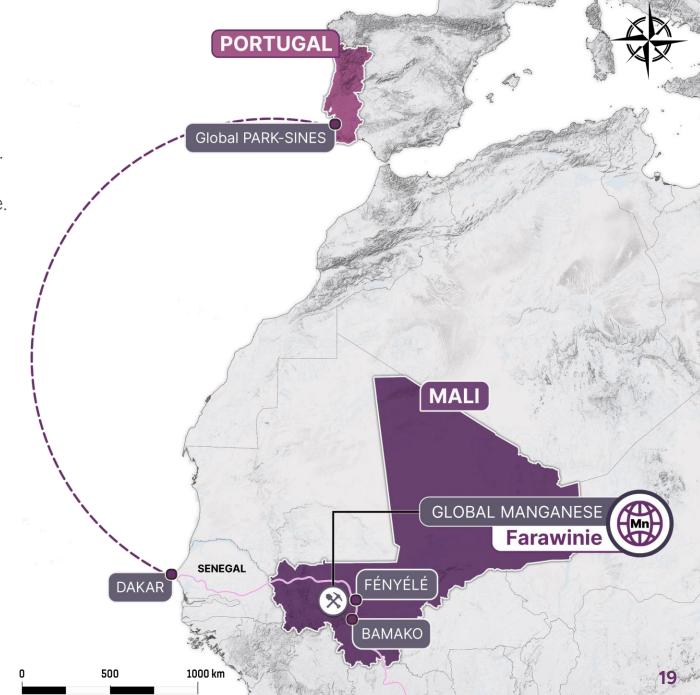
Dakar to Portugal

5,556 km

Distance between locations

100,000 mt

Of transporting capacity

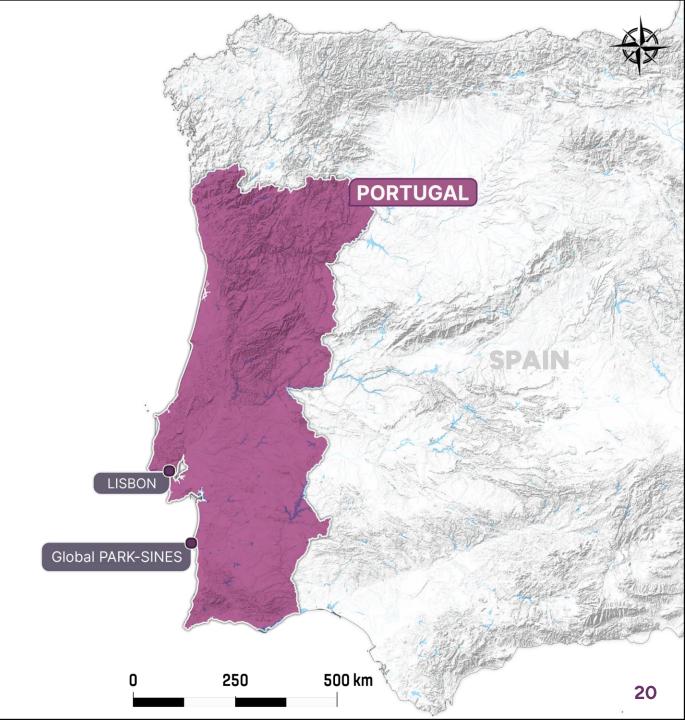


## **PORTUGAL**

The plant location is situated with prime access to Europe. The complex has a deep-water port with specialized handling for all types of cargo. The are also rail and road connections to Europe.

33% of all Mali trade is passed through the Ivory Coast - 1100 km





# GLOBAL MANGANESE

**Contact Information** 



